

**All Saints' Parish Beverly Hills**

**Minutes of Vestry Meeting**

**January 20, 2021**

**Attendees:**

Clergy: Janet Broderick

Vestry: Gary Roberts, Susan Humphreville, Lisa Holguin, Glynis Horton, Ted Dodd, Dennis McGuckian, Gerrie Maloof, Bill Lincoln, Marisa Flaxbart, Kevin Yoder

Staff: Gerry Suenram

Excused/Absent: Chris Cook

Susan Humphreville called the special meeting of the vestry to order at 11:35 a.m. and gave an opening prayer.

Susan informed the group that the purpose of the meeting is to seek approval of the vestry to apply for a second loan under the SBA's Paycheck Protection Program. All Saints' is eligible because its gross receipts (revenues) in the 4th quarter of 2020 were more than 25% lower than gross receipts in the 4th quarter of 2019. Based on ASBH payroll and related benefits costs for 2019, ASBH is eligible to borrow \$279,610. PPP 2.0 Loans bear an interest rate of 1% and are forgivable if the proceeds are applied in accordance with purposes of the loan (payroll, rent, certain operating expenses).

After a thorough discussion, the vestry unanimously approved the attached resolutions.

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Lisa Holguin, Clerk