

**All Saints' Beverly Hills Minutes
Vestry Meeting on April 24, 2018**

Attendees:

Clergy: Bob Dannals

Vestry: Sydney Nichols, Dennis McGuckian, Maggie Reid, Chris Cook, Ken Sulzer, Bob Craft, Marissa Flaxbart, Lisa Holguin, Susan Humphreville, and Gary Roberts,

Staff: Jennifer Hill

Excused/Absent: Theresa Amy, Gerrie Maloof

Ken Sulzer: provided the meal.

Sydney Nichols: called the meeting to order at 7:00pm.

Dennis McGuckian: recorded minutes for the meeting.

Bob Dannals: led the attendees in prayer

Sydney Nichols: Led the Study "To Bless the Space Between Us"

✓ March Minutes approved.

Rector's Report

Bob Dannals

- Bob noted the clergy search to replace Allison has resulted in 3 or perhaps 4 excellent candidates. He has convened a group of Karen Ide, Steve Fleenor, Marissa Flaxbart, Ruth Loomis, Sydney Nichols and Glen German to review the candidates. He added our Bishop also has a couple of names to add to the list. It is a diverse group gender, age and ethnic-wise.
- Bob said some parishioners have requested that we kneel to receive communion so beginning on May 27th after Allison's departure we will make the change for those using the center aisle of the church to receive communion. Those in the outer aisles will continue to stand to receive communion.
- He mentioned he would be meeting with the Stewardship Steering Committee on Monday night to do some planning for 2018 and 2019.
- Lastly he advised that the open staff positions were getting the attention they need.
 - We are working on finding a replacement for German.
 - Bob is working with Nat to look at Scott and Josh's job profiles and seeing what a job might look like that combined those two positions.
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Story Day/Faith and Fear LLC

Sydney Nichols/Gary Roberts

- Sydney Nichols mentioned that almost all the feedback she received about Story Day was very favorable. Maggie Reid and Susan Humphreville both noted that they had heard some comments that it could have been longer and covered more of Steve Huber's service as rector. Chris Cook took the Story Day minutes and a copy is attached to these minutes.
- Gary Roberts: Updated the Vestry on the Faith and Fear LLC Board and after some legal discussions he has decided to resign as Chairman of the LLC Board effective when he joined the Vestry and he will be replaced as Chairman of the LLC Board by Cordelia Bacher Sweetland.

Administration

Jennifer Hill

- Jennifer has 9 potential candidates to replace German.
- The interior of the chapel has been painted.
- Another port has been installed for WiFi to increase range.
- She plans to review the replacement of staff laptops as they are getting quite old
- The staff retreat occurred since last meeting and she noted it went very well.
- Workers are upgrading the downstairs guest room and bathroom in the back house behind rectory. There is an ongoing effort to install a new HVAC system in the back house underway at a cost of \$18,000.
- Work has started on the pool's tile work

Financial Report

Susan Humphreville/Gary Roberts

- Gary Roberts explained the \$2,000 proposal for the Invite Welcome Connect effort which was reviewed by Bob in last month's meeting. The proposed training dates for the selected 20-25 parishioners are August 24/25th. Sydney noted that as \$1,200 was already in the budget for this kind of effort no vote was needed for the additional \$800.
- Total Revenues for the month of February 2018 were \$74,827 (\$18,147 or 19.5% below budget). This negative variance is almost entirely the result of below budget pledge collections. Although pledge collections were slightly above budget in the month of January, we will need to watch them month by month, especially since pledges are our largest source of revenues.
- February 2018 pledge revenue was \$2,087 below last year and total revenues were \$26,870 below last year, because of: negative variances in special gifts, the end in January 2018 of Comstock condo revenues and no Reserve Fund distribution in 2018 (last year there was a \$20,000 distribution).
- Total Expenses were \$127,593 and over budget primarily due to the CAST February ski trip and the \$9,800 reversal from revenues of funds received from two trust funds for the needy that Scott Taylor administers; these funds are now being managed through the balance sheet. YTD expenses were only \$2,840 above budget primarily due to the failure to budget for Steve Huber's salary in January.
- The Operating Loss for February was \$124,038 compared to a budgeted loss of \$88,298

and last year's loss of \$82,578. The YTD operating loss was \$111,946 compared to a budgeted loss of \$93,960 and a prior year loss of \$100,745.

- Easter – Bob's announcement that all the Easter plate donations would go to our outreach ministry was very well received and on a preliminary basis it appears that we will be over \$1,000 ahead for April's plate cash and outreach fundraising.
- As of 1/31/18, our total investment assets were \$4,670,258 up \$32,657 from the 12/31/17 balance, primarily because of investment gains partially offset by distributions from the Reserve Fund (\$25,000 to operating revenues and \$75,000 for special maintenance for the rectory renovation).
- Resolution regarding distribution of various bequests to pay down LOC. (see attached). Parish has a balance of \$95,518 on the Line of Credit, and parish has received bequests of \$46,000(Barbara Grant Trust) and \$31,501 (Catherine Stribling). The vote was unanimous to apply these two sums to the LOC.

Comstock Condo/Other Business:

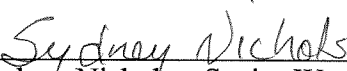
Sydney Nichols

- The Comstock condo has been in Escrow for 10 days and so we should get the balance in 20 days. The finance committee will bring a proposal on how to disburse funds next month.
- The selling price is \$970,000, which was above the listing price of \$935,000.
- Comstock Sale Resolution – Sydney Nichols introduced a resolution, copy attached, to sell the Comstock condominium for \$970,000, which she noted, was above the listed price of \$935,000. The condo is located at 865 Comstock Ave. #7A Los Angeles, CA 90024. This Resolution was approved by the Vestry by unanimous vote.
- In conjunction with preparing documents for offers, counter-offers and closing documents, a resolution (see attached) was presented affirming that Sydney Nichols, as first-vice president and Senior Warden, was authorized to execute on behalf of All Saints' such documents as deemed necessary to effectuate the sale of the Comstock Condo. It was passed unanimously.


Closing Prayer – Sydney Nichols

Meeting Adjourned at 8:42 pm

Date of Next Meeting: Tuesday, May 22, 2018 at 6:30 p.m.



Sydney Nichols – Senior Warden



Chris Cook - Clerk