

All Saints' Beverly Hills Minutes Vestry Meeting on November 14, 2017

Attendees:

Clergy: Steve Huber

Vestry: Joe Becci, Bob Craft, Jean- Marc Madelon, Sydney Nichols, Theresa Amy, David Van Iderstine, Ruth Loomis, Dennis McGuckian, Maggie Reid, Chris Cook, Susan Humphreville

Staff: Jennifer Hill

Invited Guest: Lead Minister Jon Dephouse, Thad's

Excused/Absent: Ken Sulzer

Theresa Amy: provided the meal.

Joe Becci: called the meeting to order at 7:00pm.

Jennifer Hill: led the attendees in prayer

Jean Marc Madelon: recorded minutes for the meeting.

Previous Minutes: Minutes were presented from the October regular vestry meeting and the associated executive session. A motion to accept the minutes was offered and seconded, changes/corrections were recorded and unanimous vote to approve the minutes was held.

Reverend Steve Huber provided the Rector's Report.

Jon Dephouse: Presented an overview of the Thad's worship community and opportunities and challenges they face. Opportunities for further collaboration with All Saints' were also discussed. Thad's will have a joint worship with AS2 on December 24th.

Regarding Thad's:

Joe Becci stated, with respect to Jon Dephouse's presentation on Thad's, that he and Steve Huber would like to see ASBH provide financial support to Thad's, and that the two of them had discussed as a part of the parish budgeting process for 2018 the possibility of reducing the amount ASBH would pay to the Diocese of Los Angeles in Mission Share and diverting the amount of the reduction to Thad's.

Brian Jones – Currently retired priest has made AS2 his temporary home. Ruth has asked him to be a non-stipendiary affiliated clergy at the AS2. Brian has agreed to do so.

This is the final week of our autumn small group program – it has been very successful. Thanks are due to the parish and all of the members for making these small groups very successful.

Steve Huber - has done a wonderful job organizing the program. The next series will occur during Lent 2018.

In light of all the violence around us, the Gun Violence Task Force will reconvene to talk about gun violence Thursday night, December 14th 2017. All churches around the country are being asked to ring their bells for the 5th anniversary of Sandy Hook.

November 21st – Pico Union is giving turkeys to the people surrounding that community. Contact Nat to participate and volunteer.

Financial Peace University will start again at Allsaints' in January 2018.

Items are still being accepted and donations are welcome for the ASBH Art Auction. Also asking Vestry to promote and sell Art Auction tickets for ASBH - \$50 each ticket, \$250 for a pack of six. Art Auction Volunteers: **Jean-Marc Madelon, John Tan, Peter Kallemeyn, Ray Baker**, possible bar tenders.

The staff prepared an initial report on the results from All Saints' Sunday:

- 226 pledges received so far in 2017 vs. 228 received by this same time in 2016
- \$1.10M pledged so far in 2017 vs. \$1.03M in 2016 by this same time
- 64 people who pledged \$500 and more last year have not pledged so far but are expected to do so, representing an additional \$170K in pledges
- The Stewardship committee will follow up with these people and those who pledged under \$500

David Van Iderstine commented: certain of the fall session small groups were built around activities previously discussed at the Vestry retreat as part of a larger group activities ASBH could make to offer parishioners and prospective parishioners new and additional connection points to help make ASBH relevant to their lives outside Sunday worship. Whether or not carried on as part of future adult education under the leadership of clergy, and whether or not led by their current conveners, these activities should continue.

Parish Profile:

Joe Becci presented a draft resolution to create a Parish Profile Leadership Committee in support of the rector search process. This leadership committee will recruit many other parishioners in support of this work.

Two amendments to this resolution were offered – 1 passed, 1 failed.

The amended resolution passed unanimously and is attached. The Parish Profile Leadership Committee will prepare and submit to the Vestry for approval prior to commencing it's a work plan of activities and milestones for their completion.

Financial Report:

Treasurer, **Sydney Nichols** presented the financial dashboard and presented the following report:

As revenues are the critical variable, and expenses tend to come out near budget, I am going to focus on the former.

Revenue results for Sept were disappointing. Total revenue of \$74K was \$66K below the budgeted \$140K. Pledged income was only \$53K, compared to a budget of \$100K. Special gifts were \$23K below budget, although that variance is attributable to timing.

YTD numbers were disappointing, especially pledged income of \$787K, which is \$138K below budget. Annual pledged income is currently projected to be \$1,258K. This means that we hope to receive \$470K in pledges in the last 3 months of the year (December is always a very big month so there is a chance). Special gifts of \$422K are \$43K above budget; \$228K was a single bequest. \$205K went to pay down the Line of Credit (LOC).

Regarding expenses, YTD expenses of \$1,702K are \$25K or 1% above budget. These are detailed/explained in the Accountant's Report to the Vestry. The Accountant's Report is jointly prepared by the Treasurer and our outside CPA Adam Jones.

With regard to the balance sheet (summarized on the last page of the Accountant's Report to the Vestry), you'll note that we have investments totaling \$4747K. The Reserve Fund was primarily created with the funds generated by the sale of a parsonage in Beverly Hills while the Endowment Funds is almost entirely composed of a single bequest. We have no long-term debt, but we do have an LOC balance of \$320K. We will very soon pay off \$120K of this, leaving \$200K to be paid back with year-end cash receipts.

Motion to accept treasurer's report was made, seconded and unanimously passed without debate.

An executive session was held to discuss:

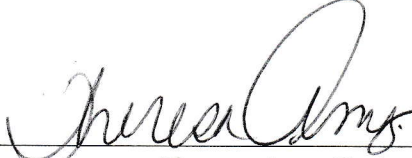
1. The Interim Rector selection process
2. The seating of a Parish Profile Leadership Committee

Closing prayer:

Reverend Steve Huber led the attendees in a closing prayer.

The meeting adjourned at 9:20 pm.


Joe Becci - Senior Warden


Theresa Amy - Clerk

RESOLUTION OF THE VESTRY OF ALL SAINTS' PARISH (the "Church")

November 14, 2017

WHEREAS, the Episcopal Diocese of Los Angeles ("EDLA") recommends the first step of the Rector search process to be the creation of a parish profile which includes conducting a parish survey;

WHEREAS, while the end goal of this phase is to create a document for review by potential Rector candidates, an additional major goal is to affirm our current state, and discern as a parish our vision for our future direction as well as the needed skills in our next Rector;

WHEREAS, the task of creating a parish profile will require multi-faceted skills and talents from our parish members;

THE VESTRY OF THE CHURCH HEREBY:

RESOLVES, that the Vestry shall form a Parish Profile Leadership Committee ("COMMITTEE") of approximately 5-to-7 members who will organize, lead and recruit parish members as needed to complete the task of creating a parish profile; and

RESOLVES, that prior to commencement of its work, the COMMITTEE shall develop a written work plan of activities and milestones for the project and shall submit the same to the Vestry for approval; and

RESOLVES, the COMMITTEE shall report to the vestry and be empowered to recruit parish members as needed for special roles (i.e. meeting facilitation, writing, graphics design, etc.); and

RESOLVES, the COMMITTEE shall consult with the All Saints' Clergy for guidance and advice in constructing the discernment of our future direction; and

RESOLVES, that the Senior Vestry Warden at the time shall be an ex-officio member of this committee; and

RESOLVES, the COMMITTEE shall provide periodic updates to the Vestry at regularly scheduled or special Vestry meetings; and

RESOLVES, the Vestry will retain responsibility as to the allocation of funding for the parish profile and consider requests from the COMMITTEE as they arise.